

Comparison of SRV Scenarios by Rating Category

Residential

Scenario	Average Rate Assessment Base Year 1 (2026/27)	Average Rate Assessment Year 1 (2027/28)	Average Rate Assessment Year 2 (2028/29)	Average Rate Assessment Year 3 (2029/30)	Total over 3 Years (2027-28 to 2029/30)	Total cumulative increase (\$) over the 3 year SRV period	Total cumulative increase (%) over SRV period	Three year cumulative comparison
Scenario 1 - No SRV (rate peg only)	\$1,659	\$1,718	\$1,780	\$1,844	\$5,343	\$186	11.2%	11.2%
Annual increase (%)		3.6%	3.6%	3.6%				
Annual increase (\$)		\$60	\$62	\$64				
Weekly increase (\$)		\$1.15	\$1.19	\$1.23				
Scenario 2 - SRV of 40% over 3 years	\$1,659	\$1,891	\$2,137	\$2,415	\$6,442	\$756	45.6%	45.6%
Annual increase (%)		14%	13%	13.0%				
Annual increase (\$)		\$232	\$246	\$278				
Weekly increase (\$)		\$4.47	\$4.73	\$5.34				
Difference between SRV Scenario 2 and Scenario 1 (rate peg only)		\$173	\$356	\$570	\$1,099			
Scenario 3 - SRV of 42% over 2 years	\$1,659	\$2,007	\$2,429	\$2,516	\$6,952	\$857	46.4%	51.7%
Annual increase (%)		21%	21%	3.6%				
Annual increase (\$)		\$348	\$421	\$87				
Weekly increase (\$)		\$6.70	\$8.11	\$1.68				
Difference between SRV Scenario 3 and Scenario 1 (rate peg only)		\$289	\$648	\$672	\$1,608			

Business

Scenario	Average Rate Assessment Base Year 1 (2026/27)	Average Rate Assessment Year 1 (2027/28)	Average Rate Assessment Year 2 (2028/29)	Average Rate Assessment Year 3 (2029/30)	Total over 3 Years (2027-28 to 2029/30)	Total cumulative increase (\$) over the 3 year SRV period	Total cumulative increase (%) over SRV period	Three year cumulative comparison
Scenario 1 - No SRV (rate peg only)	\$7,995	\$8,283	\$8,581	\$8,890	\$25,754	\$895	11.2%	11.2%
Annual increase (%)		3.6%	3.6%	3.6%				
Annual increase (\$)		\$288	\$298	\$309				
Weekly increase (\$)		\$5.54	\$5.73	\$5.94				
Scenario 2 - SRV of 40% over 3 years	\$7,995	\$9,114	\$10,299	\$11,638	\$31,052	\$3,643	45.6%	45.6%
Annual increase (%)		14%	13%	13%				
Annual increase (\$)		\$1,119	\$1,185	\$1,339				
Weekly increase (\$)		\$21.53	\$22.79	\$25.75				
Difference between SRV Scenario 2 and Scenario 1 (rate peg only)		\$831	\$1,718	\$2,748	\$5,298			
Scenario 3 - SRV of 42% over 2 years	\$7,995	\$9,674	\$11,705	\$12,127	\$33,506	\$4,132	46.4%	51.7%
Annual increase (%)		21%	21%	3.6%				
Annual increase (\$)		\$1,679	\$2,032	\$421				
Weekly increase (\$)		\$32.29	\$39.07	\$8.10				
Difference between SRV Scenario 3 and Scenario 1 (rate peg only)		\$1,391	\$3,124	\$3,237	\$7,753			

Farmland

Scenario	Average Rate Assessment Base Year 1 (2026/27)	Average Rate Assessment Year 1 (2027/28)	Average Rate Assessment Year 2 (2028/29)	Average Rate Assessment Year 3 (2029/30)	Total over 3 Years (2027-28 to 2029/30)	Total cumulative increase (\$) over the 3 year SRV period	Total cumulative increase (%) over SRV period	Three year cumulative comparison
Scenario 1 - No SRV (rate peg only)	\$4,803	\$4,976	\$5,155	\$5,341	\$15,472	\$538	11.2%	11.2%
Annual increase (%)		3.6%	3.6%	3.6%				
Annual increase (\$)		\$173	\$179	\$186				
Weekly increase (\$)		\$3.33	\$3.44	\$3.57				
Scenario 2 - SRV of 40% over 3 years	\$4,803	\$5,475	\$6,187	\$6,992	\$18,654	\$2,189	45.6%	45.6%
Annual increase (%)		14%	13%	13%				
Annual increase (\$)		\$672	\$712	\$804				
Weekly increase (\$)		\$12.93	\$13.69	\$15.47				
Difference between SRV Scenario 2 and Scenario 1 (rate peg only)		\$500	\$1,032	\$1,651	\$3,183			
Scenario 3 - SRV of 42% over 2 years	\$4,803	\$5,812	\$7,032	\$7,285	\$20,129	\$2,482	46.4%	51.7%
Annual increase (%)		21%	21%	3.6%				
Annual increase (\$)		\$1,009	\$1,220	\$253				
Weekly increase (\$)		\$19.40	\$23.47	\$4.87				
Difference between SRV Scenario 3 and Scenario 1 (rate peg only)		\$836	\$1,877	\$1,945	\$4,657			